

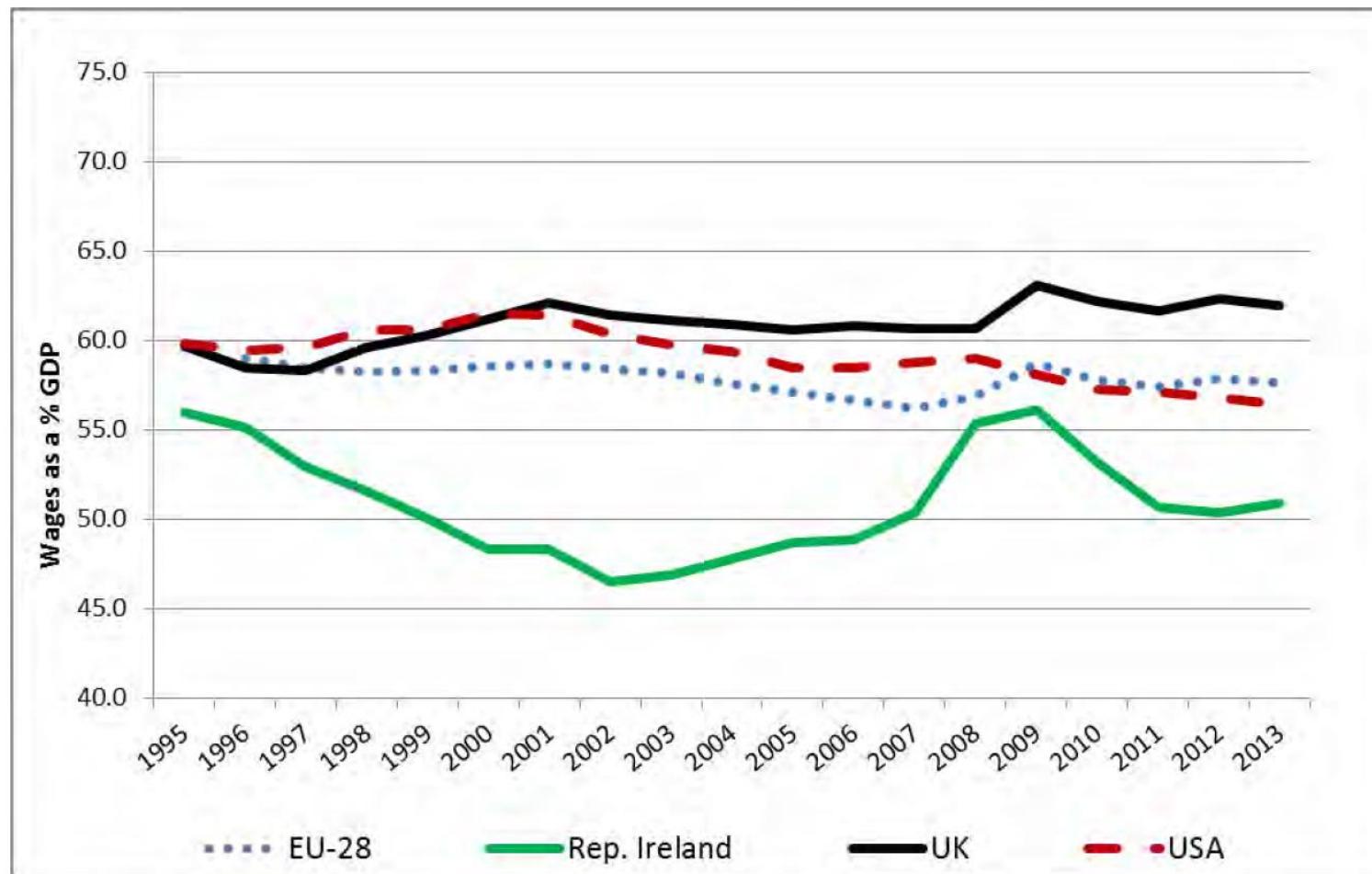
# Why the economy needs a pay rise



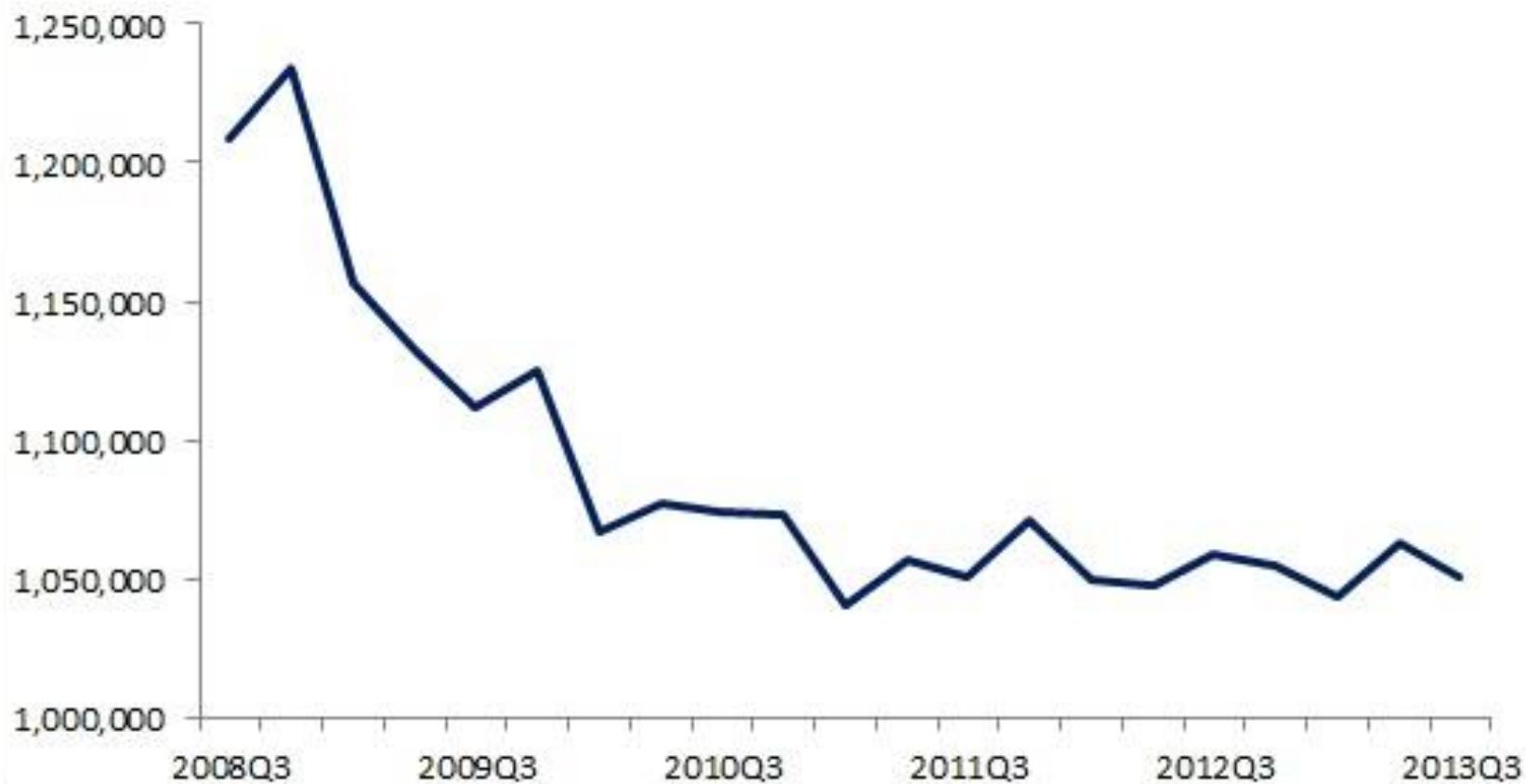
A close-up photograph of a brown and black dog's face. The dog is looking directly at the camera with a slightly weary or curious expression. Its head is positioned inside a circular, weathered metal drain pipe. The pipe is set into a concrete surface that shows signs of age and moss. In the bottom left corner, a portion of a green plant is visible, partially obscuring the concrete. The background is dark and out of focus.

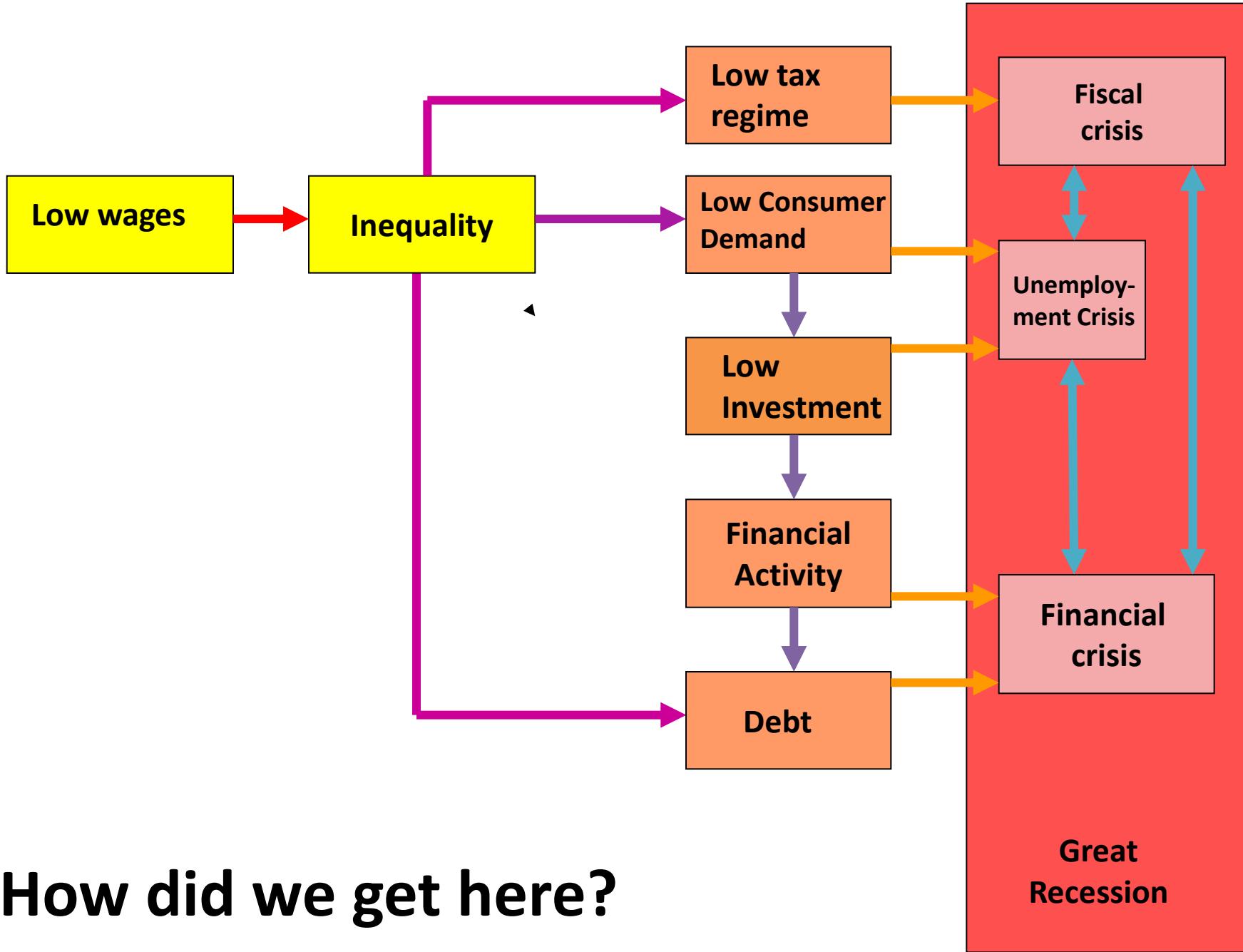
**We are where we are**

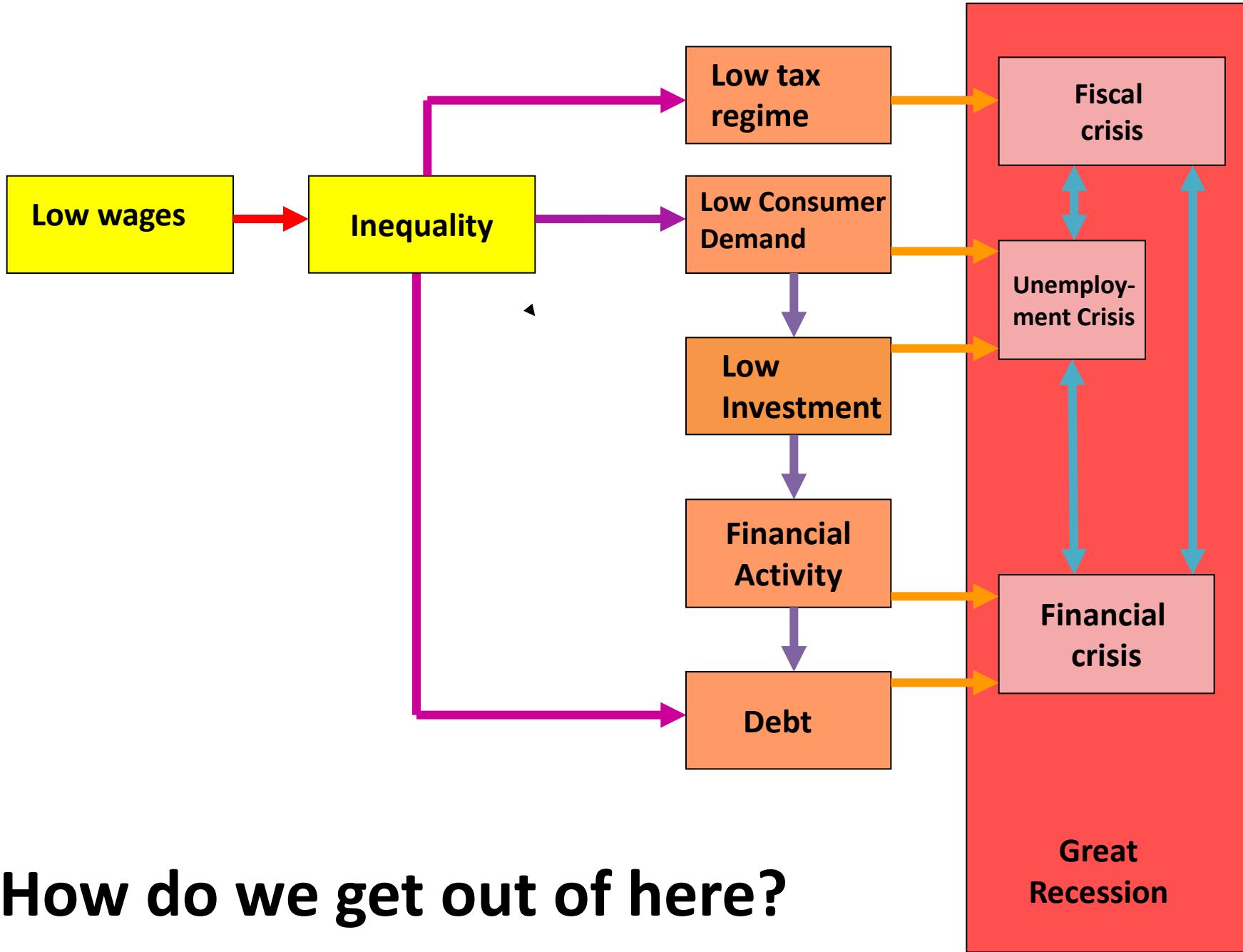
## Chart 4.5 Share of wages as a % GDP (1995-2013)

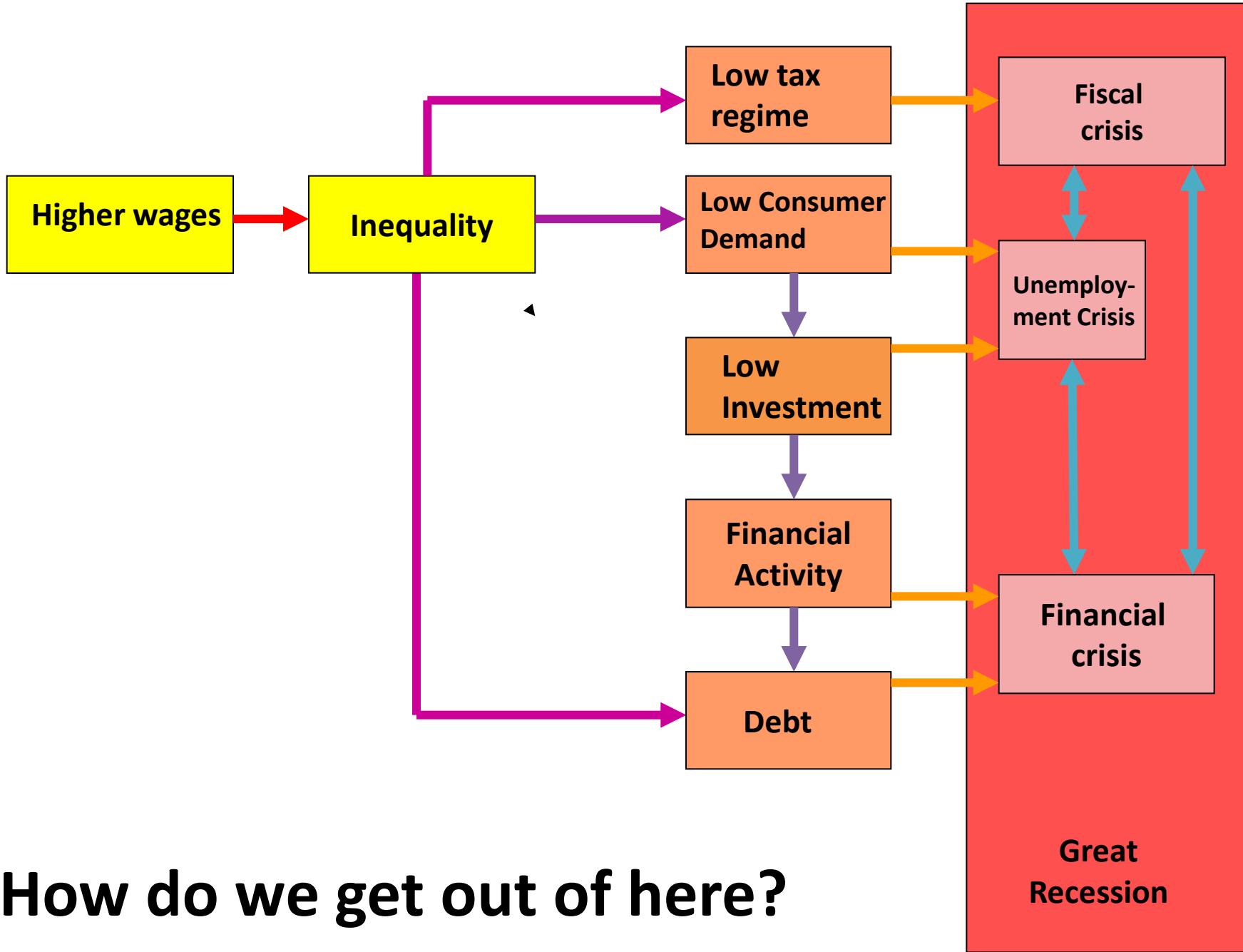


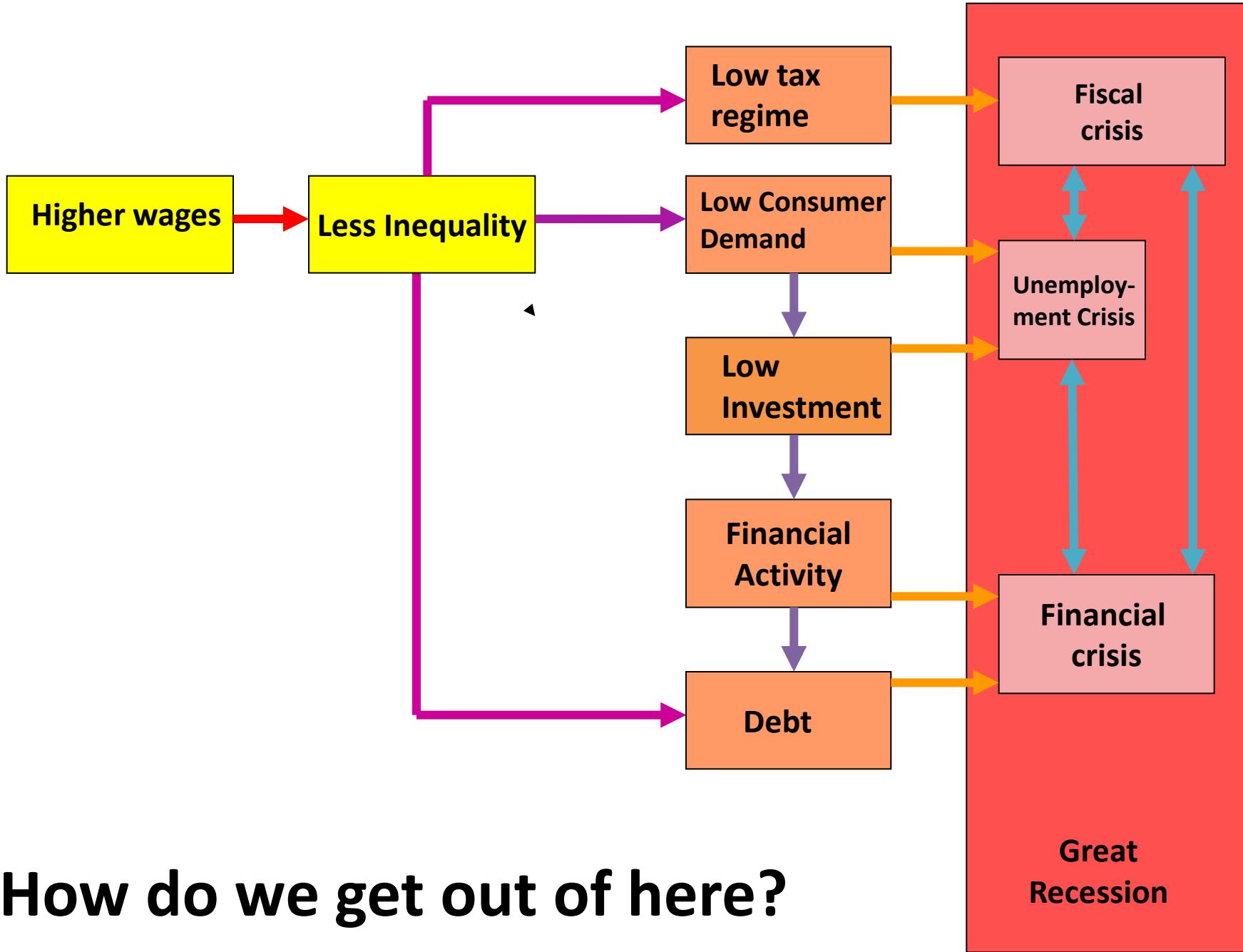
### **Total Employees' Weekly Earnings: 2008 - 2013 (€ 000)**

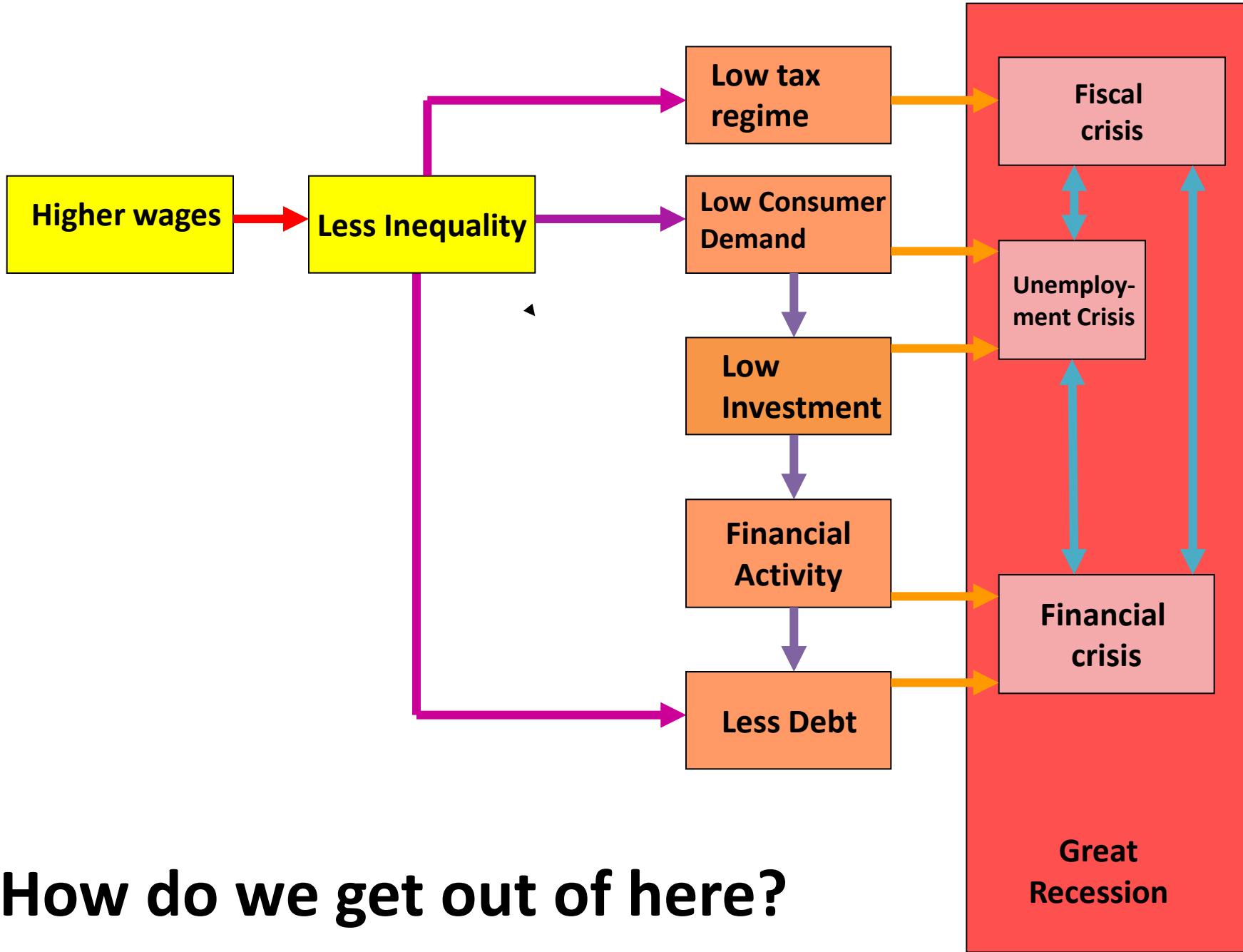


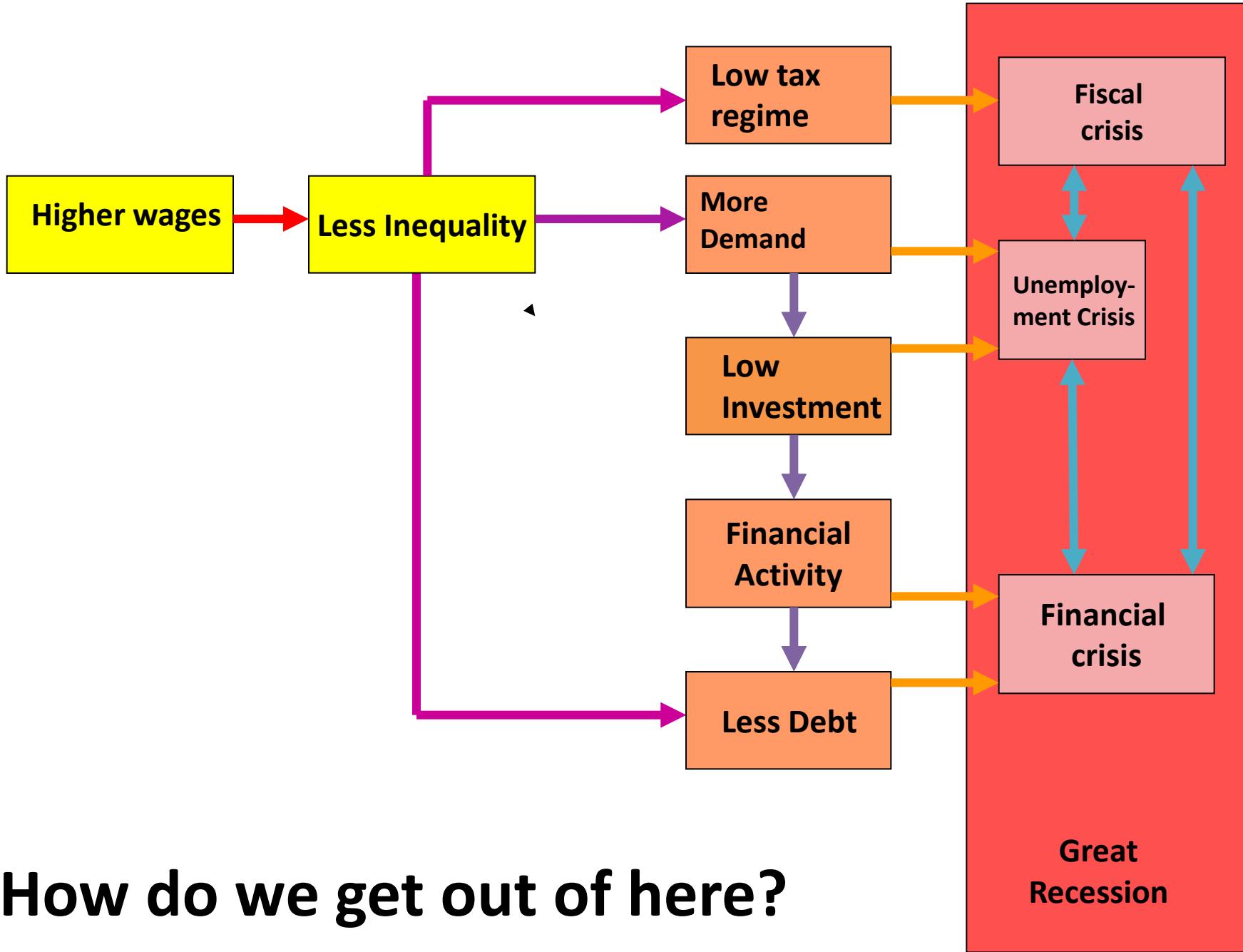


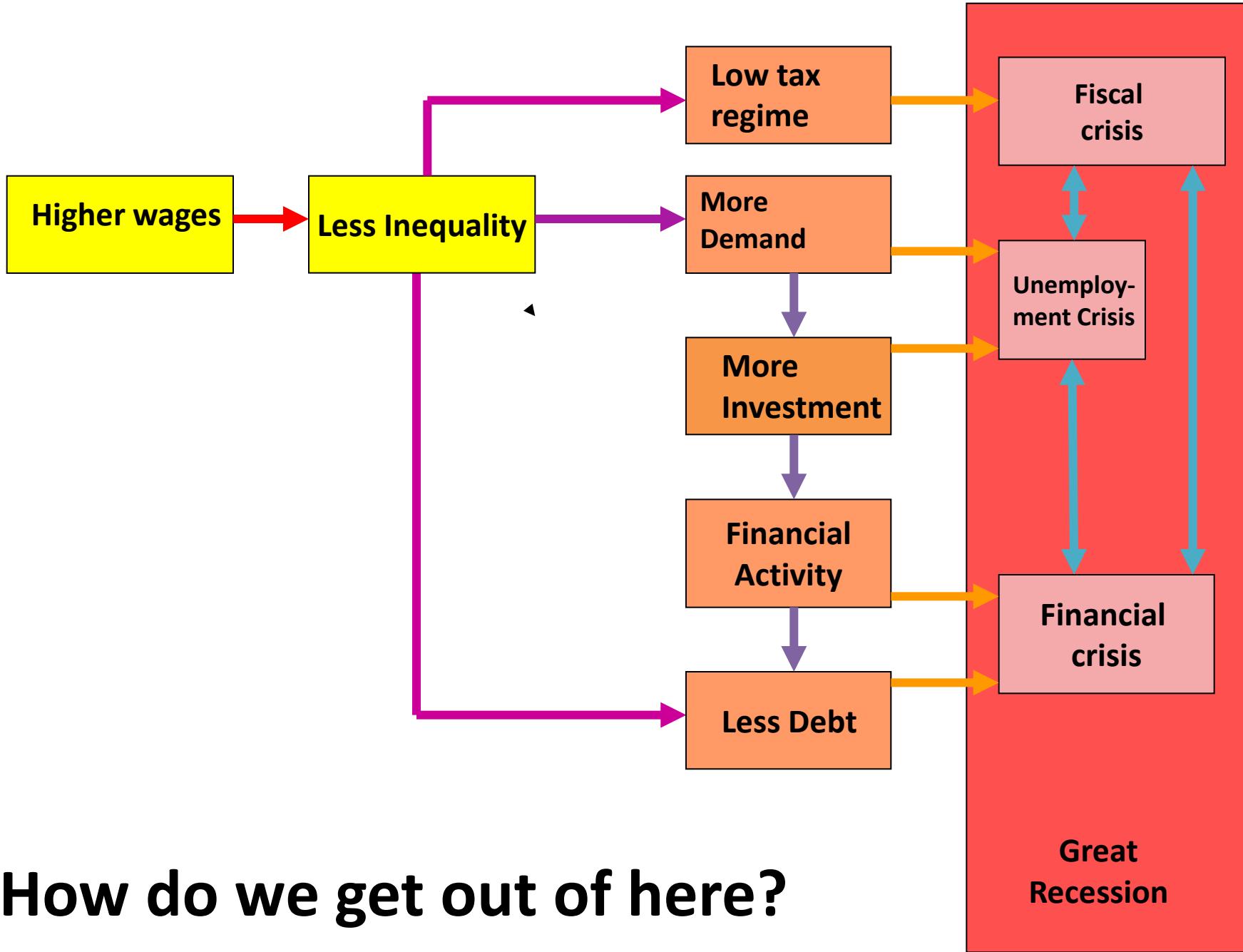


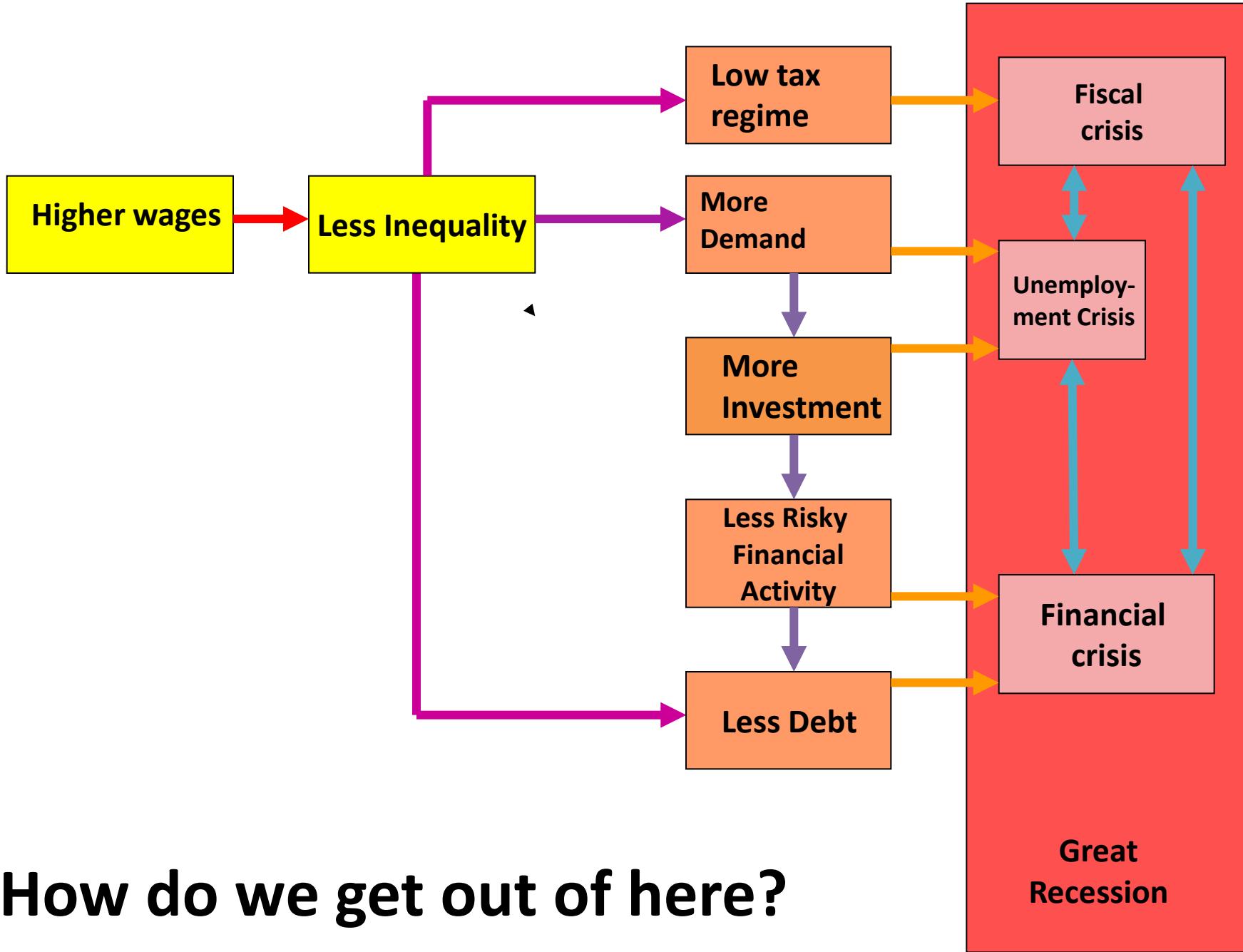


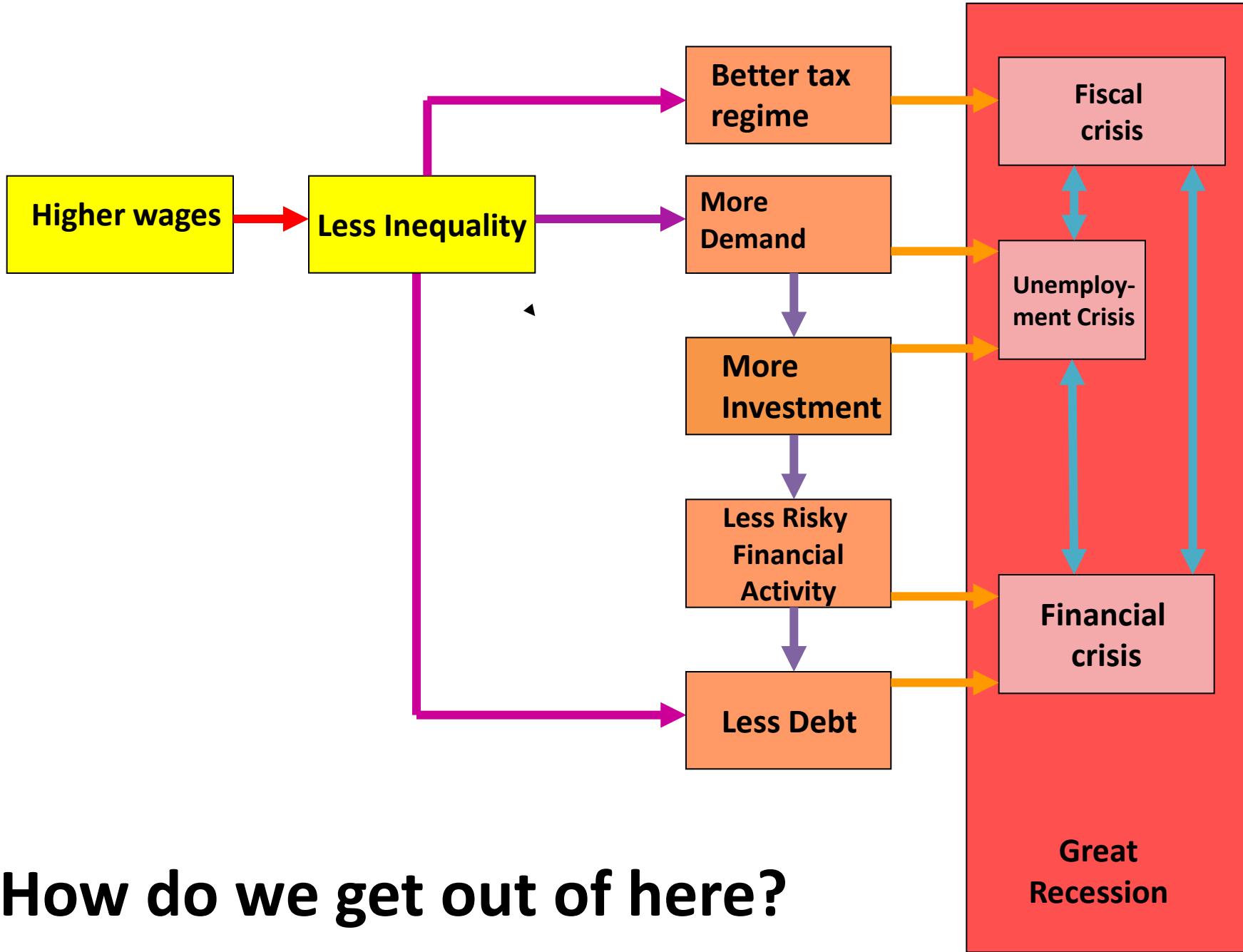


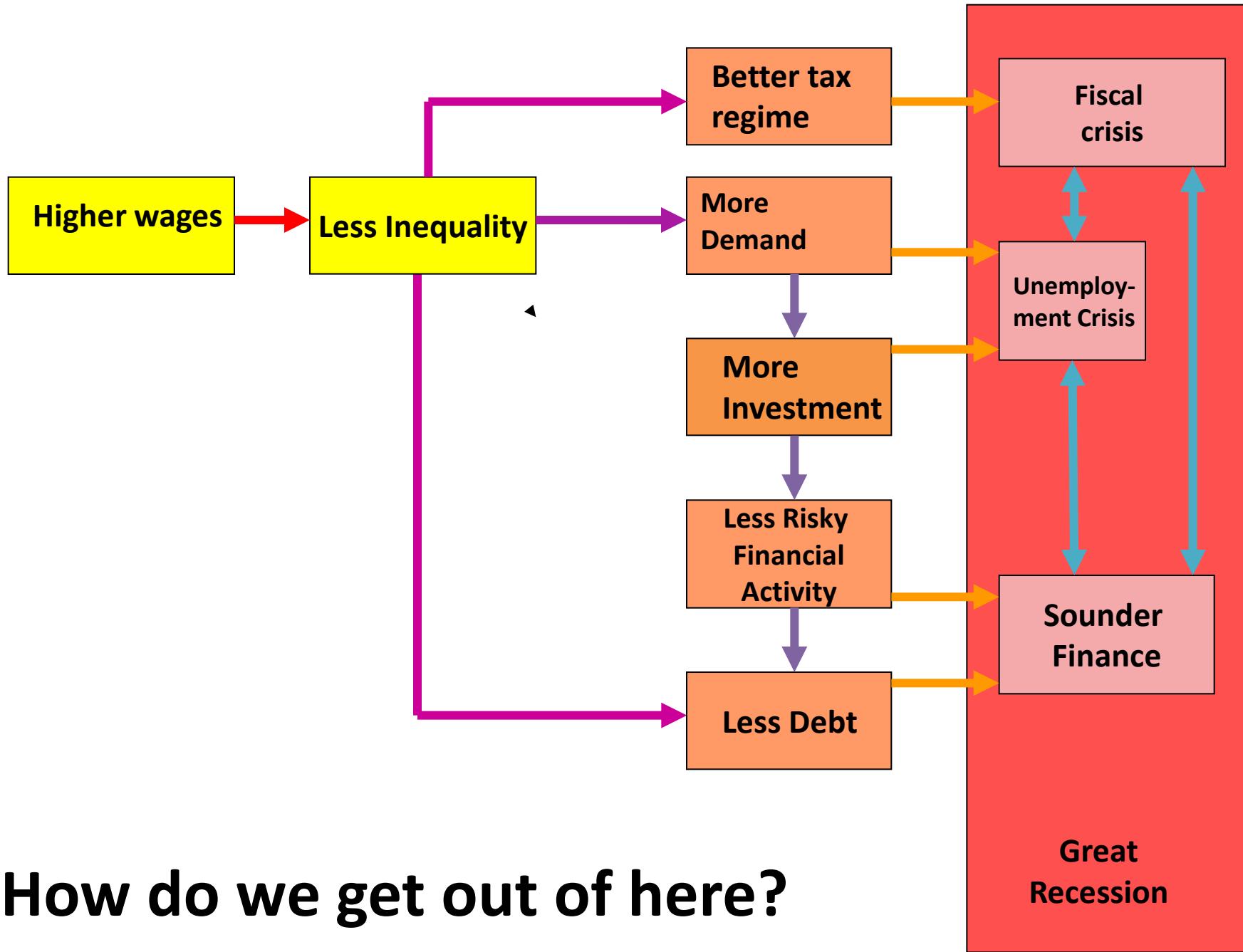


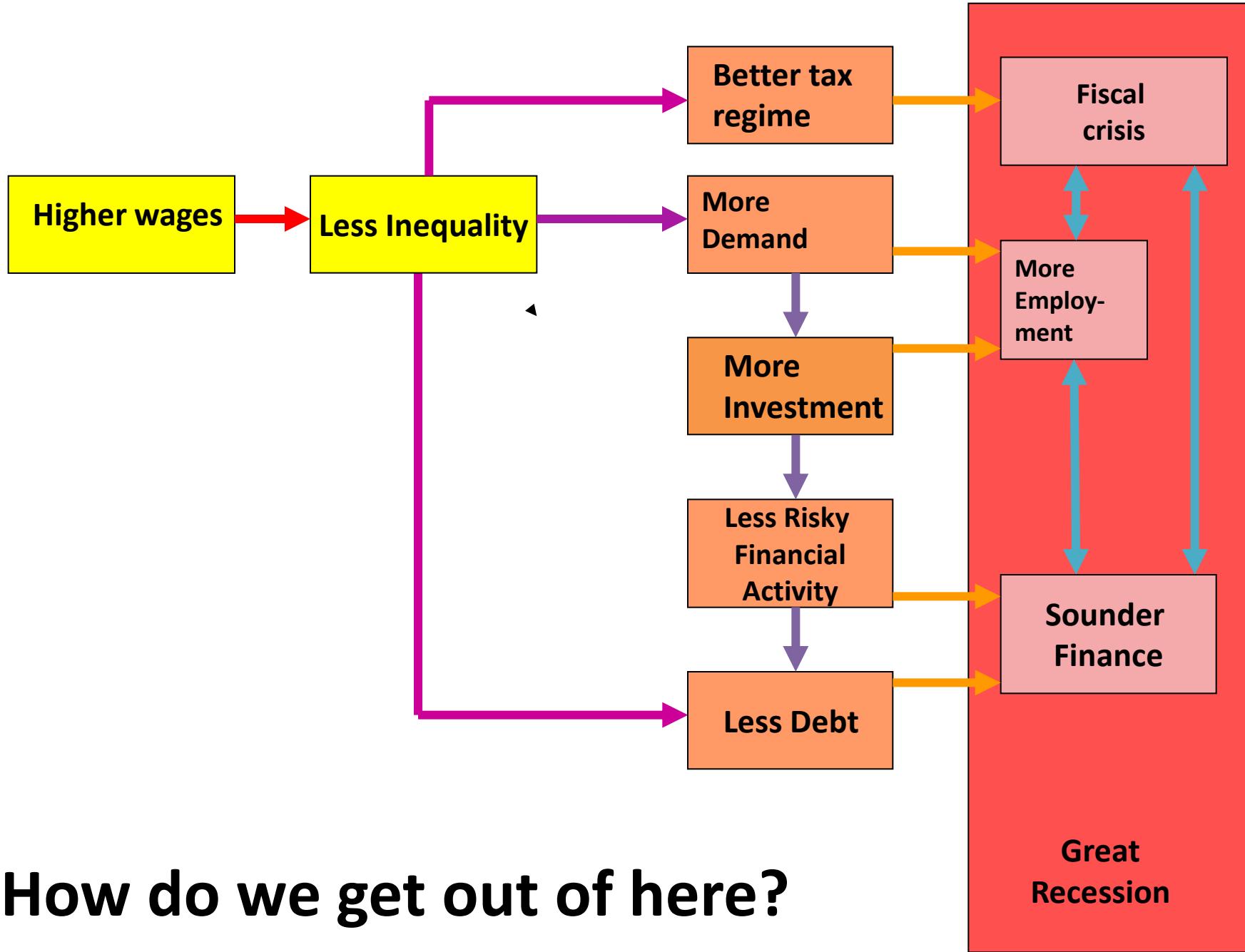


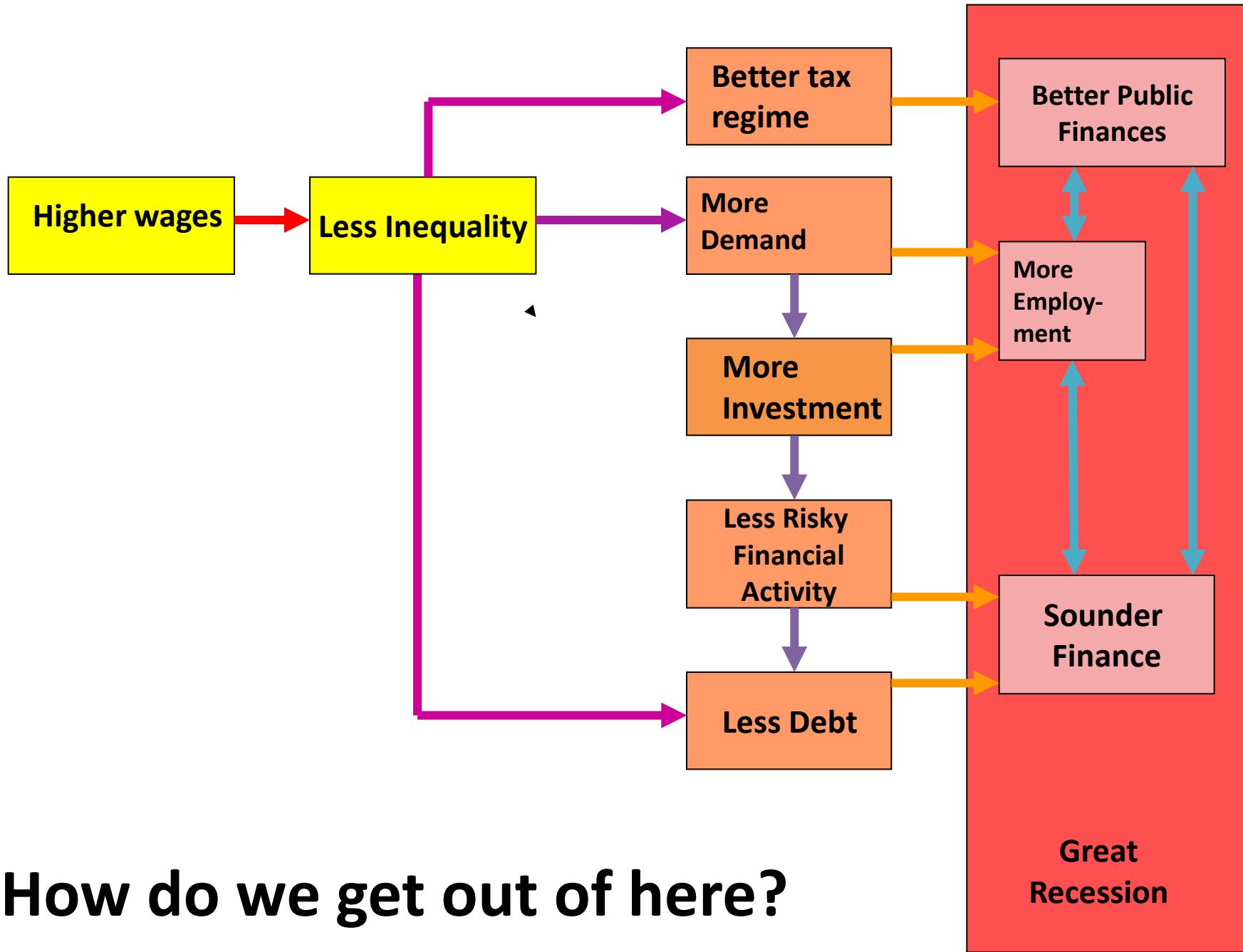


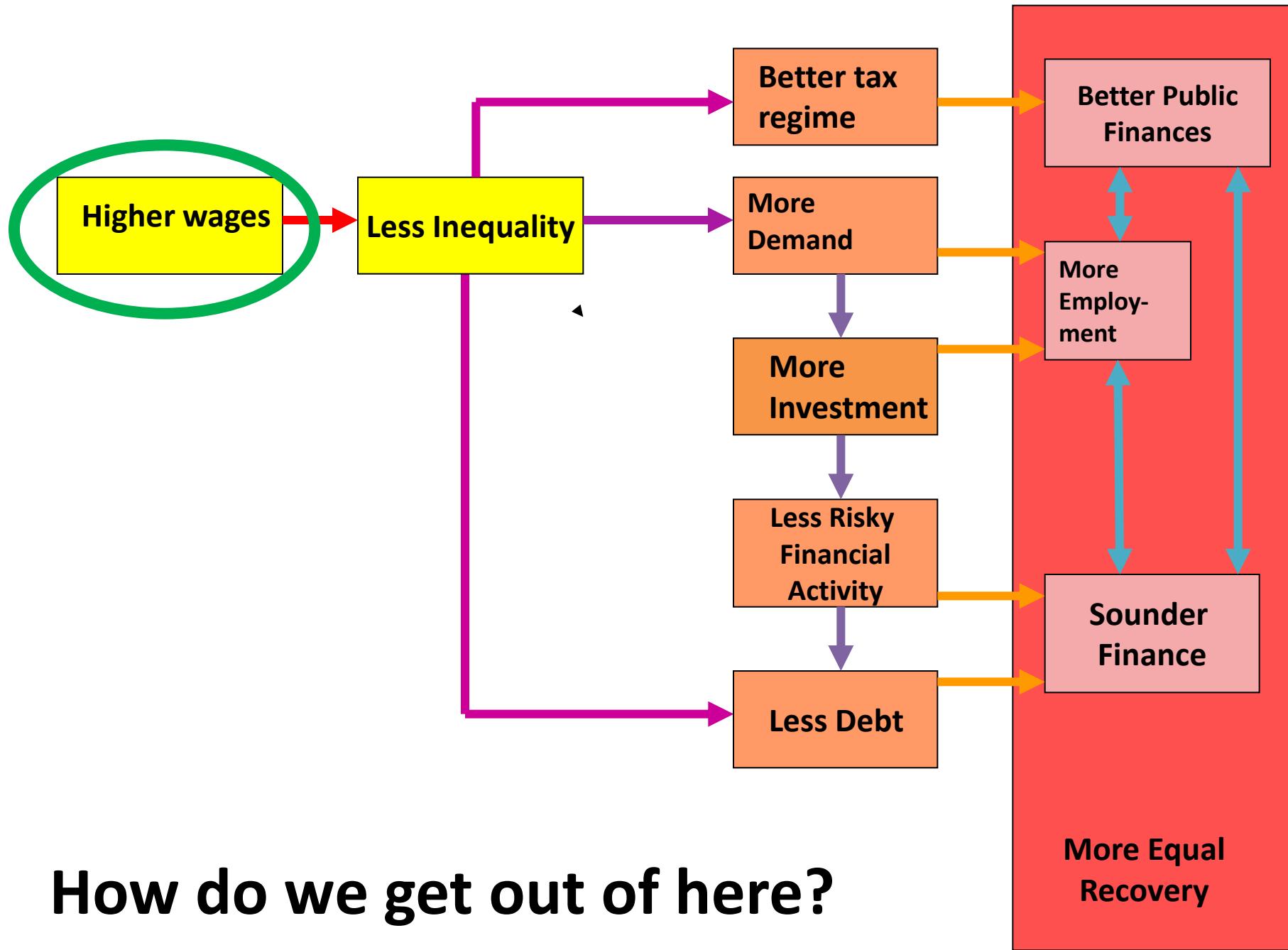








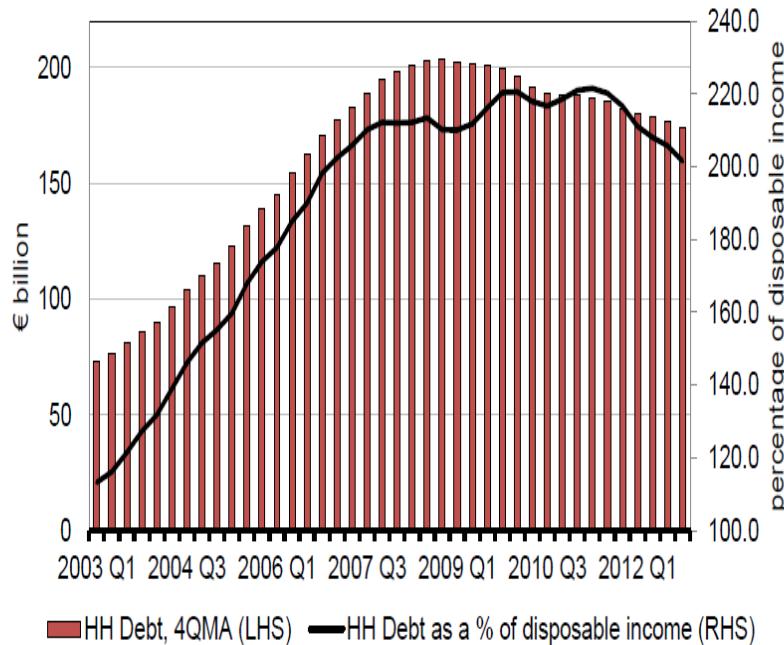




# Alternatives?

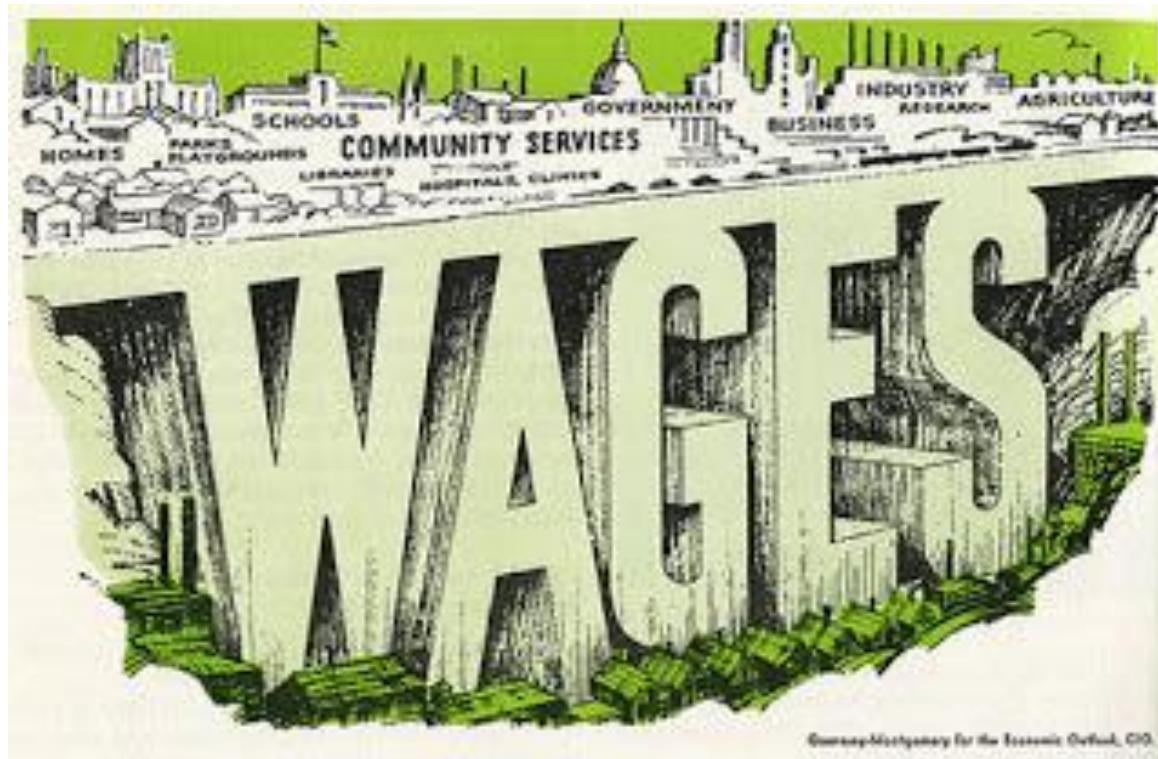
## Debt-led Growth

FIGURE 2.5 Household Debt Levels, and as a % of Personal Disposable Income



Source: Based on data from the Central Statistics Office and Central Bank of Ireland.

# Wage-led Growth



**Thank you!**

